

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “**Issuer**”), on Thursday, July 11, 2019 at 11:00 a.m., at 1201 Main Street, in Suite 1745, Columbia, South Carolina 29201, in connection with the issuance by the Issuer of its Economic Development Revenue Refunding Bonds (Lexington-Richland Alcohol and Drug Abuse Council, Inc.), Series 2019 (the “**Bonds**”), in an aggregate principal amount not to exceed \$3,650,000. The Issuer will loan the proceeds of the Bonds to Lexington-Richland Alcohol and Drug Abuse Council, Inc. (the “**Borrower**”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “**Code**”). The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Code. The proceeds of the Bonds will be used to (i) refund the \$4,500,000 original principal amount South Carolina Jobs-Economic Development Authority Economic Development Revenue Bonds (Lexington-Richland Alcohol and Drug Abuse Council, Inc. Project), Series 2009 (the “**Prior Bonds**”), outstanding in the principal amount of \$3,570,000; and (ii) pay certain costs of issuance of the Bonds.

The proceeds of the Prior Bonds were used to (i) finance the construction and equipping of an approximately 10,000 square foot building located at 1068 South Lake Drive, Lexington, South Carolina, to house treatment, prevention, and administrative offices; (ii) finance the acquisition of land and the construction and equipping of an approximately 60,000 square foot building located at 2711 Colonial Drive, Columbia, South Carolina, to house a 16-bed detox unit, adult and adolescent treatment programs, prevention department, and administrative offices (items (i) and (ii) collectively, the “**Prior Project**”); and (iii) pay certain costs of issuance of the Prior Bonds. The Prior Project will continue to be owned and operated by the Borrower.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower in connection with the Prior Project. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

The public is invited to attend the hearing at the address set forth above and/or submit written comments on the issuance of the Bonds and the refinancing of the Prior Project to the South Carolina Jobs-Economic Development Authority at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Harry A. Huntley, Executive Director